

IM : INVESTMENT MONITORING

| IM : INVESTMENT MONITORING  |              |              |              |                 |       |            |                |                   |                    |                      |            |                     |
|---|--------------|--------------|--------------|-----------------|-------|------------|----------------|-------------------|--------------------|----------------------|------------|---------------------|
| Save File as : Muncde_IM_coyy_On.XLS (e.g.: GT421_IM_2014_Q1)   |              |              |              |                 |       |            |                |                   |                    |                      |            |                     |
| Change Year End (coyy) to Financial Year End (e.g.: 2014 for year 2013/2014) and Quarter (Qn) to Quarter End (e.g.: Q1 for Quarter 1) |              |              |              |                 |       |            |                |                   |                    |                      |            |                     |
| Change Muncde to your own municipal code (e.g.: GT421)  |              |              |              |                 |       |            |                |                   |                    |                      |            |                     |
| To Save File press the following keys at the same time with Caps Lock off: Ctrl Shift S   |              |              |              |                 |       |            |                |                   |                    |                      |            |                     |
| Municipality  | Year End     | Quarter      | Investments  |                 |       |            |                |                   |                    |                      |            |                     |
| DC22  | 2016         | Q1 July-Sept | Yes          |                 |       |            |                |                   |                    |                      |            |                     |
| Investment  | Municipality | Start Date   | End Date     | Investment Term | Term  | Commission | Commission     |                   |                    | Investment           | Investment | Investment          |
| Reference No  | Investment   | Start Date   | End Date     | Year/Month/     | Value | Paid       | Recipient      | Capital Guarantee | Committed          | Type                 | Group      | Institution         |
| (ccyy/mm/dd)  | (ccyy/mm/dd) | (ccyy/mm/dd) | (ccyy/mm/dd) | Day             | (no)  | (Rand)     | (max 40 chars) | Yes/No            |                    |                      |            | (max 40 chars)      |
| 1   | 1296000028   | 2015/09/10   | 2016/02/12   | M               | 5     | 0          |                | No                | Not Committed (03) | Deposits - Bank (03) | Banks (02) | Nedbank             |
| 2   | 2072673843   | 2015/02/20   | 2015/06/22   | M               | 4     | 0          |                | No                | Not Committed (03) | Deposits - Bank (03) | Banks (02) | Absa                |
| 3   | 50003728655  | 2015/08/04   | 2015/12/04   | M               | 4     | 0          |                | No                | Not Committed (03) | Deposits - Bank (03) | Banks (02) | Investec            |
| 4   | 50003728655  | 2015/07/10   | 2015/11/10   | M               | 4     | 0          |                | No                | Not Committed (03) | Deposits - Bank (03) | Banks (02) | Investec            |
| 5   | 63647675     | 2015/06/04   | 2015/12/03   | M               | 6     | 0          |                | No                | Not Committed (03) | Deposits - Bank (03) | Banks (02) | Ithala Bank         |
| 6   | 358610095    | 2015/06/09   | 2015/10/04   | M               | 4     | 0          |                | No                | Not Committed (03) | Deposits - Bank (03) | Banks (02) | Standard Bank       |
| 7   | 71101199555  | 2015/09/03   | 2016/09/03   | Y               | 1     | 0          |                | No                | Not Committed (03) | Deposits - Bank (03) | Banks (02) | First National Bank |
| 8   |              |              |              |                 | 0     |            |                |                   |                    |                      |            |                     |
| 9   |              |              |              |                 | 0     |            |                |                   |                    |                      |            |                     |
| 10  |              |              |              |                 | 0     |            |                |                   |                    |                      |            |                     |
| 11  |              |              |              |                 | 0     |            |                |                   |                    |                      |            |                     |
| 12  |              |              |              |                 | 0     |            |                |                   |                    |                      |            |                     |
| 13  |              |              |              |                 | 0     |            |                |                   |                    |                      |            |                     |
| 14  |              |              |              |                 | 0     |            |                |                   |                    |                      |            |                     |
| 15  |              |              |              |                 | 0     |            |                |                   |                    |                      |            |                     |
| 16  |              |              |              |                 | 0     |            |                |                   |                    |                      |            |                     |
| 17  |              |              |              |                 | 0     |            |                |                   |                    |                      |            |                     |
| 18  |              |              |              |                 | 0     |            |                |                   |                    |                      |            |                     |
| 19  |              |              |              |                 | 0     |            |                |                   |                    |                      |            |                     |
| 20  |              |              |              |                 | 0     |            |                |                   |                    |                      |            |                     |
| 21  |              |              |              |                 | 0     |            |                |                   |                    |                      |            |                     |
| 22  |              |              |              |                 | 0     |            |                |                   |                    |                      |            |                     |
| 23  |              |              |              |                 | 0     |            |                |                   |                    |                      |            |                     |
| 24  |              |              |              |                 | 0     |            |                |                   |                    |                      |            |                     |
| 25  |              |              |              |                 | 0     |            |                |                   |                    |                      |            |                     |
| 26  |              |              |              |                 | 0     |            |                |                   |                    |                      |            |                     |
| 27  |              |              |              |                 | 0     |            |                |                   |                    |                      |            |                     |
| 28  |              |              |              |                 | 0     |            |                |                   |                    |                      |            |                     |
| 29  |              |              |              |                 | 0     |            |                |                   |                    |                      |            |                     |
| 30  |              |              |              |                 | 0     |            |                |                   |                    |                      |            |                     |
| 31  |              |              |              |                 | 0     |            |                |                   |                    |                      |            |                     |
| 32  |              |              |              |                 | 0     |            |                |                   |                    |                      |            |                     |
| 33  |              |              |              |                 | 0     |            |                |                   |                    |                      |            |                     |
| 34  |              |              |              |                 | 0     |            |                |                   |                    |                      |            |                     |
| 35  |              |              |              |                 | 0     |            |                |                   |                    |                      |            |                     |
| 36  |              |              |              |                 | 0     |            |                |                   |                    |                      |            |                     |
| 37  |              |              |              |                 | 0     |            |                |                   |                    |                      |            |                     |
| 38  |              |              |              |                 | 0     |            |                |                   |                    |                      |            |                     |
| 39  |              |              |              |                 | 0     |            |                |                   |                    |                      |            |                     |
| 40  |              |              |              |                 | 0     |            |                |                   |                    |                      |            |                     |
| 41  |              |              |              |                 | 0     |            |                |                   |                    |                      |            |                     |
| 42  |              |              |              |                 | 0     |            |                |                   |                    |                      |            |                     |
| 43  |              |              |              |                 | 0     |            |                |                   |                    |                      |            |                     |
| 44  |              |              |              |                 | 0     |            |                |                   |                    |                      |            |                     |
| 45  |              |              |              |                 | 0     |            |                |                   |                    |                      |            |                     |
| 46  |              |              |              |                 | 0     |            |                |                   |                    |                      |            |                     |
| 47  |              |              |              |                 | 0     |            |                |                   |                    |                      |            |                     |
| 48  |              |              |              |                 | 0     |            |                |                   |                    |                      |            |                     |
| 49  |              |              |              |                 | 0     |            |                |                   |                    |                      |            |                     |
| 50  |              |              |              |                 | 0     |            |                |                   |                    |                      |            |                     |
| 51  |              |              |              |                 | 0     |            |                |                   |                    |                      |            |                     |
| 52  |              |              |              |                 | 0     |            |                |                   |                    |                      |            |                     |
| 53  |              |              |              |                 | 0     |            |                |                   |                    |                      |            |                     |
| 54  |              |              |              |                 | 0     |            |                |                   |                    |                      |            |                     |
| 55  |              |              |              |                 | 0     |            |                |                   |                    |                      |            |                     |
| 56  |              |              |              |                 | 0     |            |                |                   |                    |                      |            |                     |
| 57  |              |              |              |                 | 0     |            |                |                   |                    |                      |            |                     |
| 58  |              |              |              |                 | 0     |            |                |                   |                    |                      |            |                     |
| 59  |              |              |              |                 | 0     |            |                |                   |                    |                      |            |                     |
| 60  |              |              |              |                 | 0     |            |                |                   |                    |                      |            |                     |
| 61  |              |              |              |                 | 0     |            |                |                   |                    |                      |            |                     |
| 62  |              |              |              |                 | 0     |            |                |                   |                    |                      |            |                     |
| 63  |              |              |              |                 | 0     |            |                |                   |                    |                      |            |                     |
| 64  |              |              |              |                 | 0     |            |                |                   |                    |                      |            |                     |
| 65  |              |              |              |                 | 0     |            |                |                   |                    |                      |            |                     |
| 66  |              |              |              |                 | 0     |            |                |                   |                    |                      |            |                     |
| 67  |              |              |              |                 | 0     |            |                |                   |                    |                      |            |                     |
| 68  |              |              |              |                 | 0     |            |                |                   |                    |                      |            |                     |
| 69  |              |              |              |                 | 0     |            |                |                   |                    |                      |            |                     |
| 70  |              |              |              |                 | 0     |            |                |                   |                    |                      |            |                     |

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|----------------------------------|--------------|--------------------|--------------------|-------------------------|--------------------------------------|------------------------------------|---|---------------------------------------|----------------------------------|
| Save File as : Muncde_IM_cpy     |              |                    |                    |                         |                                      |                                    |   |                                       |                                  |
| Change Year End (copy) to Fin:   |              |                    |                    |                         |                                      |                                    |   |                                       |                                  |
| Change Muncde to your own m:     |              |                    |                    |                         |                                      |                                    |   |                                       |                                  |
| To Save File press the following |              |                    |                    |                         |                                      |                                    |   |                                       |                                  |
| Municipality                     | Year End     |                    |                    |                         |                                      |                                    |   |                                       |                                  |
| DC22                             | 2016         |                    |                    |                         |                                      |                                    |   |                                       |                                  |
| Investment                       | Municipality | Type of Investment | Timing of Interest | % Interest Rate (2 dec) | Accrued Interest This Quarter (Rand) | Balance at Begin of Quarter (Rand) | Partial / Premature Withdrawals This Quarter (Rand) | Investment Top Up This Quarter (Rand) | Balance at End of Quarter (Rand) |
| No                               | Reference No |                    | payment            | Per Annum               |                                      |                                    |   |                                       |                                  |
| 1                                | 129600028    | Fixed (01)         | Monthly (04)       | 6.87                    | 511 095                              | 30 299 589                         | -692 107  | 0                                     | 30 118 577                       |
| 2                                | 2072673843   | Fixed (01)         | Monthly (04)       | 6.20                    | 8 137                                | 30 679 981                         | -30 688 118   | 0                                     | 0                                |
| 3                                | 50003728655  | Fixed (01)         | Monthly (04)       | 6.76                    | 323 122                              | 30 000 000                         |   | 0                                     | 30 323 122                       |
| 4                                | 50003728655  | Fixed (01)         | Quarterly (03)     | 6.70                    | 459 369                              | 30 000 000                         |   | 0                                     | 30 459 369                       |
| 5                                | 63647675     | Fixed (01)         | Semi-annually (02) | 7.09                    | 89 353                               | 5 025 252                          |   | 0                                     | 5 114 605                        |
| 6                                | 359810095    | Fixed (01)         | Monthly (04)       | 6.75                    | 1 297 411                            | 30 000 000                         | -659 958  | 0                                     | 30 637 453                       |
| 7                                | 71101199555  | Fixed (01)         | Annually (01)      | 7.42                    | 68 765                               | 3 988 300                          | -264 375  | 0                                     | 3 792 690                        |
| 8                                |              |                    |                    |                         |                                      |                                    |   |                                       | 0                                |
| 9                                |              |                    |                    |                         |                                      |                                    |   |                                       | 0                                |
| 10                               |              |                    |                    |                         |                                      |                                    |   |                                       | 0                                |
| 11                               |              |                    |                    |                         |                                      |                                    |   |                                       | 0                                |
| 12                               |              |                    |                    |                         |                                      |                                    |   |                                       | 0                                |
| 13                               |              |                    |                    |                         |                                      |                                    |   |                                       | 0                                |
| 14                               |              |                    |                    |                         |                                      |                                    |   |                                       | 0                                |
| 15                               |              |                    |                    |                         |                                      |                                    |   |                                       | 0                                |
| 16                               |              |                    |                    |                         |                                      |                                    |   |                                       | 0                                |
| 17                               |              |                    |                    |                         |                                      |                                    |   |                                       | 0                                |
| 18                               |              |                    |                    |                         |                                      |                                    |   |                                       | 0                                |
| 19                               |              |                    |                    |                         |                                      |                                    |   |                                       | 0                                |
| 20                               |              |                    |                    |                         |                                      |                                    |   |                                       | 0                                |
| 21                               |              |                    |                    |                         |                                      |                                    |   |                                       | 0                                |
| 22                               |              |                    |                    |                         |                                      |                                    |   |                                       | 0                                |
| 23                               |              |                    |                    |                         |                                      |                                    |   |                                       | 0                                |
| 24                               |              |                    |                    |                         |                                      |                                    |   |                                       | 0                                |
| 25                               |              |                    |                    |                         |                                      |                                    |   |                                       | 0                                |
| 26                               |              |                    |                    |                         |                                      |                                    |   |                                       | 0                                |
| 27                               |              |                    |                    |                         |                                      |                                    |   |                                       | 0                                |
| 28                               |              |                    |                    |                         |                                      |                                    |   |                                       | 0                                |
| 29                               |              |                    |                    |                         |                                      |                                    |   |                                       | 0                                |
| 30                               |              |                    |                    |                         |                                      |                                    |   |                                       | 0                                |
| 31                               |              |                    |                    |                         |                                      |                                    |   |                                       | 0                                |
| 32                               |              |                    |                    |                         |                                      |                                    |   |                                       | 0                                |
| 33                               |              |                    |                    |                         |                                      |                                    |   |                                       | 0                                |
| 34                               |              |                    |                    |                         |                                      |                                    |   |                                       | 0                                |
| 35                               |              |                    |                    |                         |                                      |                                    |   |                                       | 0                                |
| 36                               |              |                    |                    |                         |                                      |                                    |   |                                       | 0                                |
| 37                               |              |                    |                    |                         |                                      |                                    |   |                                       | 0                                |
| 38                               |              |                    |                    |                         |                                      |                                    |   |                                       | 0                                |
| 39                               |              |                    |                    |                         |                                      |                                    |   |                                       | 0                                |
| 40                               |              |                    |                    |                         |                                      |                                    |   |                                       | 0                                |
| 41                               |              |                    |                    |                         |                                      |                                    |   |                                       | 0                                |
| 42                               |              |                    |                    |                         |                                      |                                    |   |                                       | 0                                |
| 43                               |              |                    |                    |                         |                                      |                                    |   |                                       | 0                                |
| 44                               |              |                    |                    |                         |                                      |                                    |   |                                       | 0                                |
| 45                               |              |                    |                    |                         |                                      |                                    |   |                                       | 0                                |
| 46                               |              |                    |                    |                         |                                      |                                    |   |                                       | 0                                |
| 47                               |              |                    |                    |                         |                                      |                                    |   |                                       | 0                                |
| 48                               |              |                    |                    |                         |                                      |                                    |   |                                       | 0                                |
| 49                               |              |                    |                    |                         |                                      |                                    |   |                                       | 0                                |
| 50                               |              |                    |                    |                         |                                      |                                    |   |                                       | 0                                |
| 51                               |              |                    |                    |                         |                                      |                                    |   |                                       | 0                                |
| 52                               |              |                    |                    |                         |                                      |                                    |   |                                       | 0                                |
| 53                               |              |                    |                    |                         |                                      |                                    |   |                                       | 0                                |
| 54                               |              |                    |                    |                         |                                      |                                    |   |                                       | 0                                |
| 55                               |              |                    |                    |                         |                                      |                                    |   |                                       | 0                                |
| 56                               |              |                    |                    |                         |                                      |                                    |   |                                       | 0                                |
| 57                               |              |                    |                    |                         |                                      |                                    |   |                                       | 0                                |
| 58                               |              |                    |                    |                         |                                      |                                    |   |                                       | 0                                |
| 59                               |              |                    |                    |                         |                                      |                                    |   |                                       | 0                                |
| 60                               |              |                    |                    |                         |                                      |                                    |   |                                       | 0                                |
| 61                               |              |                    |                    |                         |                                      |                                    |   |                                       | 0                                |
| 62                               |              |                    |                    |                         |                                      |                                    |   |                                       | 0                                |
| 63                               |              |                    |                    |                         |                                      |                                    |   |                                       | 0                                |
| 64                               |              |                    |                    |                         |                                      |                                    |   |                                       | 0                                |
| 65                               |              |                    |                    |                         |                                      |                                    |   |                                       | 0                                |
| 66                               |              |                    |                    |                         |                                      |                                    |   |                                       | 0                                |
| 67                               |              |                    |                    |                         |                                      |                                    |   |                                       | 0                                |
| 68                               |              |                    |                    |                         |                                      |                                    |   |                                       | 0                                |
| 69                               |              |                    |                    |                         |                                      |                                    |   |                                       | 0                                |
| 70                               |              |                    |                    |                         |                                      |                                    |   |                                       | 0                                |

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| Municipality | Year End     | Quarter      | Investments  |                 |      |            |                |                   |           |            |            |             |                |
|--------------|--------------|--------------|--------------|-----------------|------|------------|----------------|-------------------|-----------|------------|------------|-------------|----------------|
| DC22         | 2016         | Q1 July-Sept | Yes          |                 |      |            |                |                   |           |            |            |             |                |
| Investment   | Municipality | Start Date   | End Date     | Investment Term | Term | Commission | Commission     | Capital Guarantee | Committed | Investment | Investment | Investment  |                |
| No           | Reference No | (ccyy/mm/dd) | (ccyy/mm/dd) | Year/Month/Day  | (no) | (Rand)     | (max 40 chars) | Yes/No            |           | Type       | Group      | Institution | (max 40 chars) |
| 71           |              |              |              |                 | 0    |            |                |                   |           |            |            |             |                |
| 72           |              |              |              |                 | 0    |            |                |                   |           |            |            |             |                |
| 73           |              |              |              |                 | 0    |            |                |                   |           |            |            |             |                |
| 74           |              |              |              |                 | 0    |            |                |                   |           |            |            |             |                |
| 75           |              |              |              |                 | 0    |            |                |                   |           |            |            |             |                |
| 76           |              |              |              |                 | 0    |            |                |                   |           |            |            |             |                |
| 77           |              |              |              |                 | 0    |            |                |                   |           |            |            |             |                |
| 78           |              |              |              |                 | 0    |            |                |                   |           |            |            |             |                |
| 79           |              |              |              |                 | 0    |            |                |                   |           |            |            |             |                |
| 80           |              |              |              |                 | 0    |            |                |                   |           |            |            |             |                |
| 81           |              |              |              |                 | 0    |            |                |                   |           |            |            |             |                |
| 82           |              |              |              |                 | 0    |            |                |                   |           |            |            |             |                |
| 83           |              |              |              |                 | 0    |            |                |                   |           |            |            |             |                |
| 84           |              |              |              |                 | 0    |            |                |                   |           |            |            |             |                |
| 85           |              |              |              |                 | 0    |            |                |                   |           |            |            |             |                |
| 86           |              |              |              |                 | 0    |            |                |                   |           |            |            |             |                |
| 87           |              |              |              |                 | 0    |            |                |                   |           |            |            |             |                |
| 88           |              |              |              |                 | 0    |            |                |                   |           |            |            |             |                |
| 89           |              |              |              |                 | 0    |            |                |                   |           |            |            |             |                |
| 90           |              |              |              |                 | 0    |            |                |                   |           |            |            |             |                |
| 91           |              |              |              |                 | 0    |            |                |                   |           |            |            |             |                |
| 92           |              |              |              |                 | 0    |            |                |                   |           |            |            |             |                |
| 93           |              |              |              |                 | 0    |            |                |                   |           |            |            |             |                |
| 94           |              |              |              |                 | 0    |            |                |                   |           |            |            |             |                |
| 95           |              |              |              |                 | 0    |            |                |                   |           |            |            |             |                |
| 96           |              |              |              |                 | 0    |            |                |                   |           |            |            |             |                |
| 97           |              |              |              |                 | 0    |            |                |                   |           |            |            |             |                |
| 98           |              |              |              |                 | 0    |            |                |                   |           |            |            |             |                |
| 99           |              |              |              |                 | 0    |            |                |                   |           |            |            |             |                |
| 100          |              |              |              |                 | 0    |            |                |                   |           |            |            |             |                |
| <b>TOTAL</b> |              |              |              |                 | 0    |            |                |                   |           |            |            |             |                |

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| Municipality | Year End     |          |           |              | Accrued      | Balance     | Partial / Premature | Investment   | Balance     |
|--------------|--------------|----------|-----------|--------------|--------------|-------------|---------------------|--------------|-------------|
| DC22         | 2016         |          |           |              |              |             |                     |              |             |
| Investment   | Municipality | Type of  | Timing of | % Interest   | Interest     | at Begin    | Withdrawals         | Top Up       | Balance     |
| No           | Reference No | Interest | Interest  | Rate (2 dec) | This Quarter | of Quarter  | This Quarter        | This Quarter | at End      |
|              |              |          | payment   | Per Annum    | (Rand)       | (Rand)      | (Rand)              | (Rand)       | (Rand)      |
| 71           |              |          |           |              |              |             |                     |              | 0           |
| 72           |              |          |           |              |              |             |                     |              | 0           |
| 73           |              |          |           |              |              |             |                     |              | 0           |
| 74           |              |          |           |              |              |             |                     |              | 0           |
| 75           |              |          |           |              |              |             |                     |              | 0           |
| 76           |              |          |           |              |              |             |                     |              | 0           |
| 77           |              |          |           |              |              |             |                     |              | 0           |
| 78           |              |          |           |              |              |             |                     |              | 0           |
| 79           |              |          |           |              |              |             |                     |              | 0           |
| 80           |              |          |           |              |              |             |                     |              | 0           |
| 81           |              |          |           |              |              |             |                     |              | 0           |
| 82           |              |          |           |              |              |             |                     |              | 0           |
| 83           |              |          |           |              |              |             |                     |              | 0           |
| 84           |              |          |           |              |              |             |                     |              | 0           |
| 85           |              |          |           |              |              |             |                     |              | 0           |
| 86           |              |          |           |              |              |             |                     |              | 0           |
| 87           |              |          |           |              |              |             |                     |              | 0           |
| 88           |              |          |           |              |              |             |                     |              | 0           |
| 89           |              |          |           |              |              |             |                     |              | 0           |
| 90           |              |          |           |              |              |             |                     |              | 0           |
| 91           |              |          |           |              |              |             |                     |              | 0           |
| 92           |              |          |           |              |              |             |                     |              | 0           |
| 93           |              |          |           |              |              |             |                     |              | 0           |
| 94           |              |          |           |              |              |             |                     |              | 0           |
| 95           |              |          |           |              |              |             |                     |              | 0           |
| 96           |              |          |           |              |              |             |                     |              | 0           |
| 97           |              |          |           |              |              |             |                     |              | 0           |
| 98           |              |          |           |              |              |             |                     |              | 0           |
| 99           |              |          |           |              |              |             |                     |              | 0           |
| 100          |              |          |           |              |              |             |                     |              | 0           |
| <b>TOTAL</b> |              |          |           | 1,723356583  | 2 757 252    | 159 993 122 | -32 304 558         | 0            | 130 445 816 |