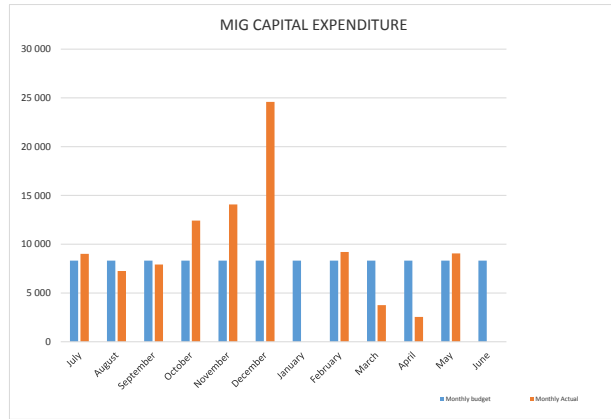
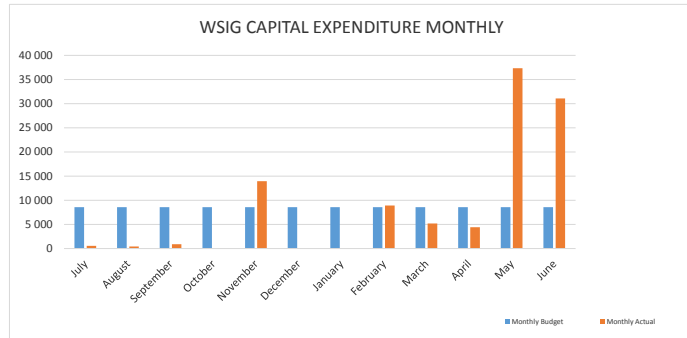


	Monthly budget	Monthly Actual
July	8 319	9 017
August	8 319	7 256
September	8 319	7 915
October	8 319	12 424
November	8 319	14 072
December	8 319	24 585
January	8 319	0
February	8 319	9 206
March	8 319	3 755
April	8 319	2 543
May	8 319	9 055
June	8 319	0
	<b>99 828</b>	<b>99 828</b>



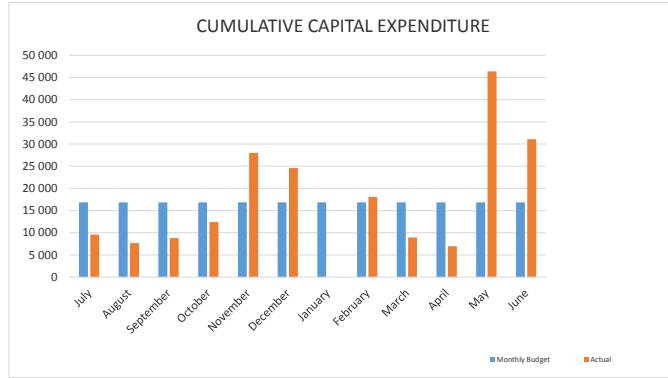
	Monthly Budget	Monthly Actual
July	8 558	560
August	8 558	433
September	8 558	881
October	8 558	0
November	8 558	13 932
December	8 558	0
January	8 558	0
February	8 558	8 898
March	8 558	5 184
April	8 558	4 406
May	8 558	37 329
June	8 558	31 077
	102 700	102 700

100.00



	Monthly Budget	Actual
July	16 877	9 577
August	16 877	7 689
September	16 877	8 796
October	16 877	12 424
November	16 877	28 004
December	16 877	24 585
January	16 877	0
February	16 877	18 104
March	16 877	8 939
April	16 877	6 949
May	16 877	46 384
June	16 877	31 077
	<b>202 528</b>	<b>202 528</b>

100



Project Name	Funding Source	Original Budget 2018/2019	Adjustment Budget 2018/2019	Total current year expenditure as at 30.06.2019	% Percentage
<b>Infrastructure assets</b>					
Manyavu water	MIG	11 636 359	41 432 018	43 624 191	105.29
Manzamyama Water	MIG	10 855 358	26 354 712	33 718 408	127.94
Nkanyezini Water	MIG	8 742 766	19 400 075	18 772 974	96.77
Maqongqo Water/ Upgrade	MIG	8 093 517	11 051 998	10 431 641	94.39
Phase 2 Nadi - Efaye	MIG	20 350 000			
Hilton Corridor development	MIG		330 574		
Phase 3A Mtulwa	MIG	16 804 000			
Phase 3B Ekhamanzi	MIG	14 346 000			
Mshwathi Slum / Trust feeds Phase 1	MIG	3 000 000	1 258 624	1 258 624	
Sanitation	MIG	6 000 000			
Umshwathi Regional Bulk	WSIG	102 700 000	56 253 560	102 700 000	182.57
Nadi to Ekhamanzi	WSIG		11 168 037		
Mtulwa to Mt Elias- Pahse 3	WSIG		35 278 403		
Boreholes - Drought (ex Mkhambathini WWTW)	DWS	4 000 095			
Merrivale AV Pipes	DBSA				
Merrivale AV Pipes	MIG				
Rural roads asset management	DOT	2 531 000	2 531 000	2 531 000	100.00
Retentions	Reserves				
Fire Fighting Equipment	Reserves	5 000 000	5 000 000		
Furniture	Reserves				
IT Equipment and Infrastructure	Reserves				
		<b>214 059 095</b>	<b>210 059 001</b>	<b>213 036 839</b>	101.42
			<b>207 528 001</b>	<b>210 505 839</b>	101.43

1.00

Funding Source	Original Budget 2018 /2019	Adjustment Budget 2018 /2019	Expenditure as at 30 June 2019	% spent
MIG	99 828 000.00	99 828 001.00	99 828 000.00	100.00
WSIG	102 700 000.00	102 700 000.00	102 700 000.00	100.00
RESERVES	5 000 000.00	5 000 000.00	0.00	0.00
RRAMS	2 531 000.00	2 531 000.00	2 531 000.00	100.00
DWS	4 000 095.45		0.00	
	<b>214 059 095.45</b>	<b>210 059 001.00</b>	<b>205 059 000.00</b>	<b>97.62</b>
LESS NON CAPITALISED PROJECTS	6 531 095.45		2 531 000.00	
<b>TOTAL CAPITAL EXPENDITURE</b>	<b>207 528 000.00</b>		<b>202 528 000.00</b>	<b>97.59</b>

-1.00

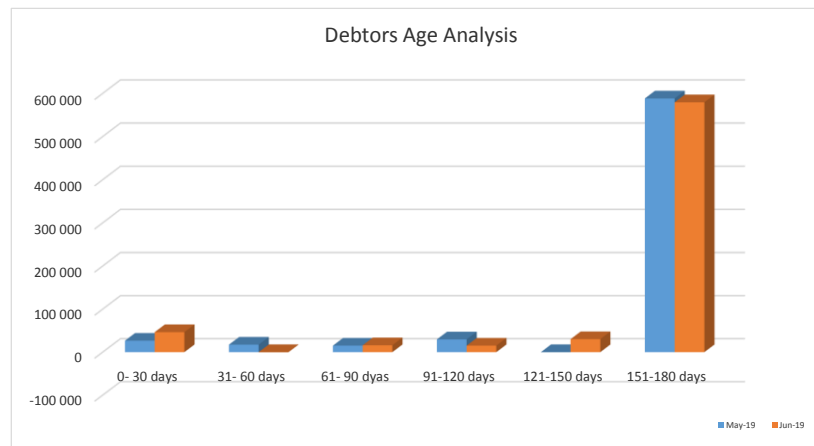
107 805 839.09

7 977 839.09

	May-19	Jun-19
0- 30 days	26 584	46 426
31- 60 days	17 434	-379
61- 90 dyas	15 136	15 874
91-120 days	29 619	15 111
121-150 days	-102	30 150
151-180 days	588 247	579 331
<b>TOTAL</b>	<b>676 918</b>	<b>686 513</b>

416194416

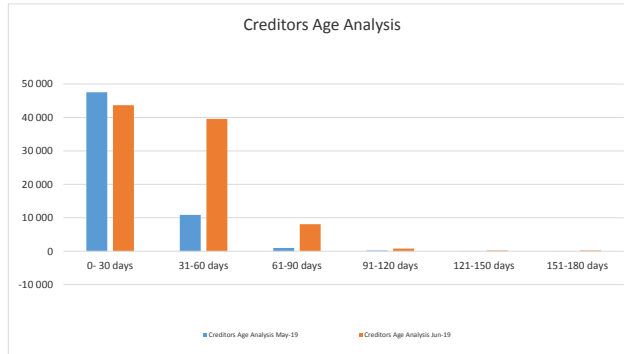
559 353



Creditors Age Analysis		
	May-19	Jun-19
0- 30 days	47 545	43 685
31-60 days	10 889	39 591
61-90 days	983	8 101
91-120 days	190	775
121-150 days	61	193
151-180 days	-11	191
	<b>59 657</b>	<b>92 536</b>

Above 30 days amount 48 851  
Percentage 0.53

<b>59 657</b>
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Suppliers	Amount	Comments
JADE STAR TRADING	11 665 230.30	Drought Relief Programme & supply of materials
WK CONSTRUCTION SOUTH AFRICA	11 201 567.23	Umshwathi Bulk Water Supply
HIDROTECH INFRA	10 507 024.24	Umshwathi Bulk Water Supply
MAKHAOTSE NARASIMULU AND ASSOCIATES	5 762 741.58	Umshwathi Bulk Water Supply
AKWANDE CIVILS	4 165 201.48	Umshwathi Bulk Water Supply
MLO NEW BOSS ZAMISANANI JV	2 772 346.84	Nkanyezi Water Supply
MASIQHAME TRADING 1244	2 050 651.78	Manyavu Water Scheme
CCG SYSTEMS	1 347 992.00	mSCOA annual maintenance fee
ESKOM HOLDINGS	525 044.00	Electricity consumption at Water Schemes
MMOLAWA-ANDEL-MOKOENA PROJECTS CC	356 008.17	Maqongqo Bulk Water
TALBOT AND TALBOT	272 870.85	Drought Relief Programme & water testing
Ethekwini Metropolitan Municipality	234 293.89	Bulk Water Purchases
WESBANK	186 245.00	Running costs for official vehicles
ROYAL HASKONINGDHV	176 106.10	RAMS Project
Msunduzi - KZ Local Municipality	112 833.03	Electricity consumption
SUID-AFRIKAANSE POSKANTOOR	104 377.00	Postage costs
SKYS OFFICE SOLUTIONS	95 612.50	Hire of photocopies
MIDWAY SQUARE	71 014.12	Rental for Howick Stores
D6 GROUP	50 900.15	Municipal SMS System and Intranet Fees
ET MEYER (T/A GREENRANCH ESTATE)	40 825.07	Rental for Wartburg CCC
<b>SUB-TOTAL</b>	<b>51 698 885.33</b>	



Description	Opening Balance	Receipts	Roll Over Repayment	Total receipts	Expenditure	Balance	% spent to date
<b>Operating Grants</b>							
FMG	0.00	1 000 000.00		1 000 000.00	1 000 000.00	0.00	100.00
PTP	308 817.00	0.00		308 817.00	0.00	308 817.00	0.00
RRAMS	0.00	2 531 000.00		2 531 000.00	2 531 000.00	0.00	100.00
EPWP	0.00	4 265 000.00		4 265 000.00	2 309 897.53	1 955 102.47	54.16
Camperdown WWW	4 000 095.00	0.00		4 000 095.00	0.00	4 000 095.00	0.00
SETA Grants	219 304.75	0.00		219 304.75	0.00	219 304.75	0.00
RASET GRANT	3 000 000.00	0.00		3 000 000.00	3 000 000.00	0.00	100.00
DGDS GRANT	300 000.00	0.00		300 000.00	173 011.00	126 989.00	57.67
DPSS GRANT	0.00	500 000.00		500 000.00	500 000.00	0.00	100.00
GEOPlanning	0.00	1 300 000.00		1 300 000.00	0.00	1 300 000.00	0.00
<b>Total Operating Grants</b>	<b>7 828 216.75</b>	<b>9 596 000.00</b>		<b>17 424 216.75</b>	<b>9 513 908.53</b>	<b>7 910 308.22</b>	<b>54.60</b>
<b>Capital Grants</b>							
WSIG	29 373 891.00	102 700 000.00	7 400 000.00	124 673 891.00	103 259 198.96	21 414 692.04	82.82
Drought Relief Initiatives	0.00	12 487 000.00		12 487 000.00	12 436 902.95	50 097.05	100.00
MIG	23 430 775.00	99 828 000.00		123 258 775.00	131 236 614.04	0.00	100.00
Orio	11 550 860.00	0.00		11 550 860.00	0.00	11 550 860.00	0.00
<b>Total Capital Grants</b>	<b>64 355 526.00</b>	<b>215 015 000.00</b>		<b>271 970 526.00</b>	<b>246 932 715.95</b>	<b>33 015 649.09</b>	<b>90.79</b>
<b>Total Grants</b>	<b>72 183 742.75</b>	<b>224 611 000.00</b>		<b>289 394 742.75</b>	<b>256 446 624.48</b>	<b>40 925 957.31</b>	<b>88.61</b>
Total Grants Excluding MIG & WSIG	19 379 076.75	22 083 000.00		41 462 076.75	21 950 811.48	7 910 308.22	

21 950 811.48

224 478 811.48

559 198.96

Debt Service to Income	<u>Debt Service Due including Interest</u>	<u>17 445</u>	1.82
	Total Revenue for the period	959 420	
Debt to revenue	<u>Total Outstanding Debt</u>	<u>217 303</u>	22.65
	Total Revenue for the period	959 420	
Debt Service to Operational Expenditure	<u>Debt Service Due including Interest</u>	<u>17 445</u>	2.19
	Operational Expenditure	795 789	

LOANS REGISTER : DEVELOPMENT BANK OF SOUTH AFRICA (DBSA) JUNE 2019

Agreement Number	Project Description	Interest Rate %	Opening Balance at 01/06/2019	Add: Interest Accrued	Closing Balance at 30/06/2019	Repayment due before year end
12007869	uMgungundlovu Various Water Projects	10.889	215 458 028.11	1 845 198.02	217 303 226.13	15 600 210.18
			215 458 028.11	1 845 198.02	217 303 226.13	15 600 210.18

17 445 408.20

Bank Accounts	Account Number	Market value at the beginning of the month	Change in market value	Market value at the end of the month
		R 0.00	R 0.00	R 0.00
Main Account	50940026773	33 643 125.03	-33 599 508.03	43 617.00
Salaries Account	50940092196	90 729.31	23 387 993.74	23 478 723.05
Water Services Account	62023616462	10 004 592.92	-9 912 373.67	92 219.25
NSTD Call Account	62215748289	51 565 790.22	-48 811 725.19	2 754 065.03
Mandela Race Account	62411577193	763 862.35	11 053 122.00	11 816 984.35
UMDM MIG (DBSA) Account	62400041985	0.00	767 075.55	767 075.55
Corporate Cheque Account	62597807125	3 480 385.40	-3 480 385.40	0.00
Public Sector Cheque Account	62243484417	0.00	0.00	2 498 463.34
<b>Total Cash Balances</b>		<b>160 497 954.44</b>	<b>-60 595 801.00</b>	<b>41 451 147.57</b>

### Schedule of Bank Balances Feb 2018 -April 2019

Account Name	Account Number	Apr-19	May-19	Jun-19
Main Account	50940026773	43 556.00	43 586.00	43 617.00
Salaries Account	50940092196	26 850 044.25	33 643 125.03	23 478 723.05
Water Services Account	62023616462	9 573 927.22	90 729.31	92 219.25
NSTD Call Account	62215748289	7 851 245.15	10 004 592.92	2 754 065.03
Mandela Race Account	62411577193	111 999 184.82	51 565 790.22	11 816 984.35
UMDM MIG (Dbsa) Account	62400041985	760 865.38	763 862.35	767 075.55
Corporate Cheque Account	62597807125	0.00	0.00	0.00
Public Sector Cheque Account	62243484417	3 462 687.62	3 480 385.40	2 498 463.34
<b>Total</b>		<b>160 497 954.44</b>	<b>99 548 485.23</b>	<b>41 451 147.57</b>
<b>INVESTMENTS</b>				
FNB	71101199555			
<b>Total</b>		<b>3 943 972.61</b>	<b>3 969 452.06</b>	<b>3 994 109.59</b>
		3 943 972.61	3 969 452.06	3 994 109.59
<b>Total Balances as at 30 April 2019</b>				<b>45 445 257.16</b>

**Summary of financial performance**

Actual Revenue to Budgeted Revenue	103
Actual OPEX to budgeted OPEX	86
Actual CAPEX to budgeted CAPEX	97.59
Employee related cost exp to total OPEX	36
% Grant Utilisation	88.61
Cash Coverage Ratio	-1.41
Debt Service to Revenue Ratio	1.82
% Debt to Revenue Ratio	22.65
Creditors Age Analysis	53% or R 48.8 milliion of creditors is outstanding longer than 30 days.
Debt Collection Rate	54

<b>Bank Balances</b>	<b>45 445 257.16</b>
Unspent Grants	40 925 957.31
Creditors as at 30 June	92 535 008.00
Repayment of Roll Over Declined	3 800 000.00
Available	<b>-91 815 708.15</b>
Fixed Costs	65 000 000
Cash Coverage	-1.41
	-42.38

Period of Investment Yrs/Months	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
1 year	Long term	2019 Sept Seven	25	8.0%	3 969	25	3 994
			25	0	3 969	25	3 994

24 657.53

3 994 109.66